



# AMEEN HOUSING CO-OPERATIVE OF CALIFORNIA INC.

2060 Walsh Avenue, Suite 101, Santa Clara CA 95050  
Phone: 408-986-9786 Fax: 408-986-9787 Website: [www.ameenhousing.com](http://www.ameenhousing.com)

## CUSTODIAL ACCOUNT FORM (Minor under 18)

- Custodial Account is a **NON-VOTING**, account for minor who is a legal-dependent of an AHC Member
- AHC Member must review and sign the "Custodial Account Disclosure" Completely fill the form
- If you are filling this Form to update your record, please enter **Custodial Account NO.** \_\_\_\_\_

PLEASE TYPE OR PRINT:

### MINOR'S INFORMATION

NAME: \_\_\_\_\_ MALE:  FEMALE:   
(First) (Middle) (Last)

ADDRESS: \_\_\_\_\_  
(Number & Street) (City) (State) (Zip)

PHONE: (Home) \_\_\_\_\_ (Work): \_\_\_\_\_ (Cell) \_\_\_\_\_

SOCIAL SECURITY NO.: \_\_\_\_\_ APPLICANT'S DATE OF BIRTH: \_\_\_\_\_ AGE \_\_\_\_\_  
(MM/ DD/ YYYY)

COUNTRY OF PERMANENT RESIDENCE: \_\_\_\_\_ CITIZENSHIP: \_\_\_\_\_

EMAIL: (1) \_\_\_\_\_ EMAIL: (2) \_\_\_\_\_

CUSTODIAL ACCOUNT NO. : ( If previously had an account): \_\_\_\_\_

### MEMBER (Parent/Guardian's Information)

PLEASE SELECT:  PARENT  LEGAL GUARDIAN IF PARENT:  MOTHER  FATHER

NAME: \_\_\_\_\_ MEMBERSHIP NO.: \_\_\_\_\_  
(First) (Middle) (Last)

EMAIL: \_\_\_\_\_ CELL: \_\_\_\_\_

NAME OF BENEFICIARY: \_\_\_\_\_ RELATIONSHIP: \_\_\_\_\_  
(First) (Middle) (Last)

ADDRESS OF BENEFICIARY: \_\_\_\_\_ PHONE: \_\_\_\_\_

WANT TO ADD ADDITIONAL BENEFICIARIES: Yes  No  (USE SEPARATE PAGE)

EMAIL: \_\_\_\_\_ PHONE: \_\_\_\_\_

NAME OF LEGAL ADVISOR: \_\_\_\_\_  
(First) (Middle) (Last)

ADDRESS OF LEGAL ADVISOR: \_\_\_\_\_

EMAIL: \_\_\_\_\_ PHONE: \_\_\_\_\_

### PAYMENT INFORMATION

CUSTODIAL ACCOUNT DEPOSIT: US\$ \_\_\_\_\_  
(MINIMUM OF US\$1000.00 IS REQUIRED FOR NEW CUSTODIAL ACCOUNT)

TOTAL AMOUNT ENCLOSED: US\$ \_\_\_\_\_  
(MINIMUM OF US\$1,000.00 IS REQUIRED FOR RECEIVING DIVIDENDS)

**I/WE HAVE READ THE REGULATIONS & BY-LAWS OF THE CO-OPERATIVE; I/WE UNDERSTAND THEM AND AGREE TO FULLY ABIDE BY THEM. I/WE UNDERSTAND THAT AHC PRIMARILY INVESTS FUNDS IN RESIDENTIAL HOMES AND I/WE HAVE REVIEWED THE OFFICIAL FUND WITHDRAWAL POLICY ON THE BACK OF FUNDS WITHDRAWAL FORM.**

Signature of Member (or Legal Guardian) \_\_\_\_\_ Date \_\_\_\_\_

Signature of Spouse \_\_\_\_\_ Date \_\_\_\_\_

### FOR OFFICE USE ONLY

DATE RECEIVED: \_\_\_\_\_ AMOUNT RECEIVED: US\$ \_\_\_\_\_ MEMBERSHIP NO. \_\_\_\_\_



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**CUSTODIAL ACCOUNT DISCLOSURE**

1. A "Custodial Account" is a NON VOTING, INVESTMENT ONLY account for a minor legal dependent of an AHC member.
2. The "beneficiary" selected in "Parent/Guardian's Information" on the Custodial Application form MUST be the minor legal dependent for whom the Custodial account is being opened. The Custodial account is FOR-THE-BENEFIT-OF (*fbo*) the AHC member's minor legal dependent and is referred to henceforth as "Beneficiary/Custodial Member".
3. The parent or legal guardian signing the original AHC Membership Application for the Custodial account has to be an AHC member He/She will be the primary custodian responsible for operating the account, and he/she may deposit funds, transfer funds, withdraw funds, authorize address or other changes on the account and/or close the account.
4. The initial membership fee of US\$100.00 is being **waived** for opening a Custodial account.
5. A MINIMUM deposit of **US\$1000.00** is required to open a Custodial account.
6. A MINIMUM balance of **US\$1000.00** must be maintained in the account at all times. If the balance falls below US\$1000.00 the account will be AUTOMATICALLY CONSIDERED CLOSED and funds will be transferred to the member's account.
7. A Custodial account will not earn dividends until the balance in a Custodial account is minimum **US\$1000.00 or greater**.
8. After the 18th birthday of the Beneficiary/Custodial Member, the parent or legal guardian (who signed the original AHC Membership Application for the Custodial account) may withdraw the funds without the US\$100.00 penalty. Or at that time, the Beneficiary/Custodial Member may choose to open an independent, fee paying, membership with AHC.
9. A Beneficiary/Custodial Member is **ineligible** to purchase a home.
10. **Other requirements stipulated in the By Laws and Regulations of AHC may be applicable to Custodial accounts.**

**I/WE HAVE READ THE DISCLOSURE ABOVE, I/WE AGREE TO FULLY ABIDE BY THEM**

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
Signature of Beneficiary/Custodial Member (*if applicable*) Date

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
Signature(s) of Member or (Legal guardian) Date

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
Signature of Spouse or (Legal Guardian) Date

**THIS IS NOT A SOLICITATION TO BUY, SELL, AND/OR SOLICIT BUSINESS AND FINANCING FROM THE GENERAL PUBLIC. INVESTMENTS ARE RESTRICTED TO QUALIFIED AMEEN HOUSING CO-OP MEMBERS ONLY.**