



AMEEN HOUSING CO-OPERATIVE OF CALIFORNIA INC.

2072 Walsh Avenue, Suite B, Santa Clara CA 95050
Phone: 408-986-9786 Fax: 408-986-9787 Website: www.ameenhousing.com

CUSTODIAL ACCOUNT FORM (Minor under 18)

- Custodial Account is a **NON-VOTING**, account for minor who is a legal-dependent of an AHC Member
- AHC Member must review and sign the "Custodial Account Disclosure" Completely fill the form
- If you are filling this Form to update your record, please enter **Custodial Account NO.** _____

PLEASE TYPE OR PRINT:

MINOR'S INFORMATION

NAME: _____ MALE: FEMALE:
(First) (Middle) (Last)

ADDRESS: _____
(Number & Street) (City) (State) (Zip)

PHONE: (Home) _____ (Work): _____ (Cell) _____

SOCIAL SECURITY NO.: _____ APPLICANT'S DATE OF BIRTH: _____ AGE _____
(MM/ DD/ YYYY)

COUNTRY OF PERMANENT RESIDENCE: _____ CITIZENSHIP: _____

EMAIL: (1) _____ EMAIL: (2) _____

CUSTODIAL ACCOUNT NO. :(If previously had an account): _____

MEMBER
(Parent/Guardian's Information)

PLEASE SELECT: PARENT LEGAL GUARDIAN IF PARENT: MOTHER FATHER

NAME: _____ MEMBERSHIP NO.: _____
(First) (Middle) (Last)

EMAIL: _____ CELL: _____

NAME OF BENEFICIARY: _____ **RELATIONSHIP:** _____
(First) (Middle) (Last)

ADDRESS OF BENEFICIARY: _____ PHONE: _____

WANT TO ADD ADDITIONAL BENEFICIARIES: Yes No (USE SEPARATE PAGE)

EMAIL: _____ PHONE: _____

NAME OF LEGAL ADVISOR: _____
(First) (Middle) (Last)

ADDRESS OF LEGAL ADVISOR: _____

EMAIL: _____ PHONE: _____

PAYMENT INFORMATION

CUSTODIAL ACCOUNT DEPOSIT: US\$ _____
(MINIMUM OF US\$1000.00 IS REQUIRED FOR NEW CUSTODIAL ACCOUNT)

TOTAL AMOUNT ENCLOSED: US\$ _____
(MINIMUM OF US\$1,000.00 IS REQUIRED FOR RECEIVING DIVIDENDS)

I/WE HAVE READ THE REGULATIONS & BY-LAWS OF THE CO-OPERATIVE; I/WE UNDERSTAND THEM AND AGREE TO FULLY ABIDE BY THEM. I/WE UNDERSTAND THAT AHC PRIMARILY INVESTS FUNDS IN RESIDENTIAL HOMES AND I/WE HAVE REVIEWED THE OFFICIAL FUND WITHDRAWAL POLICY ON THE BACK OF FUNDS WITHDRAWAL FORM.

Signature of Member (or Legal Guardian) _____ Date _____

Signature of Spouse _____ Date _____

----- FOR OFFICE USE ONLY -----

DATE RECEIVED: _____ AMOUNT RECEIVED: US\$ _____ MEMBERSHIP NO. _____



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CUSTODIAL ACCOUNT DISCLOSURE

1. A "Custodial Account" is a NON VOTING, INVESTMENT ONLY account for a minor legal dependent of an AHC member.
2. The "beneficiary" selected in "Parent/Guardian's Information" on the Custodial Application form MUST be the minor legal dependent for whom the Custodial account is being opened. The Custodial account is FOR-THE-BENEFIT-OF (*fbo*) the AHC member's minor legal dependent and is referred to henceforth as "Beneficiary/Custodial Member".
3. The parent or legal guardian signing the original AHC Membership Application for the Custodial account has to be an AHC member He/She will be the primary custodian responsible for operating the account, and he/she may deposit funds, transfer funds, withdraw funds, authorize address or other changes on the account and/or close the account.
4. The initial membership fee of US\$100.00 is being **waived** for opening a Custodial account.
5. A MINIMUM deposit of **US\$1000.00** is required to open a Custodial account.
6. A MINIMUM balance of **US\$1000.00** must be maintained in the account at all times. If the balance falls below US\$1000.00 the account will be AUTOMATICALLY CONSIDERED CLOSED and funds will be transferred to the member's account.
7. A Custodial account will not earn dividends until the balance in a Custodial account is minimum **US\$1000.00 or greater**.
8. After the 18th birthday of the Beneficiary/Custodial Member, the parent or legal guardian (who signed the original AHC Membership Application for the Custodial account) may withdraw the funds without the US\$100.00 penalty. Or at that time, the Beneficiary/Custodial Member may choose to open an independent, fee paying, membership with AHC.
9. A Beneficiary/Custodial Member is **ineligible** to purchase a home.
10. **Other requirements stipulated in the By Laws and Regulations of AHC may be applicable to Custodial accounts.**

I/WE HAVE READ THE DISCLOSURE ABOVE, I/WE AGREE TO FULLY ABIDE BY THEM

_____/_____/_____
Signature of Beneficiary/Custodial Member (*if applicable*) Date

_____/_____/_____
Signature(s) of Member or (Legal guardian) Date

_____/_____/_____
Signature of Spouse or (Legal Guardian) Date

THIS IS NOT A SOLICITATION TO BUY, SELL, AND/OR SOLICIT BUSINESS AND FINANCING FROM THE GENERAL PUBLIC. INVESTMENTS ARE RESTRICTED TO QUALIFIED AMEEN HOUSING CO-OP MEMBERS ONLY.