

FEBRUARY 2002

**Dear AHC member,
As-salaam-u-alaikum,
Latest AHC News:**

- **The Board has declared a Dividend of 2.2% for 4th Quarter (ending December 31st). Our cumulative dividend for 2001 was 5.2%.**

Fourth Quarter dividend has been credited to your AHC accounts. You should be receiving your annual account statement next week. AlhamduLillah, this is really a blessing from Allah SWT for our dedicated investors. Most stocks and bonds related investments have not fared so well in a tough economic year.

- **Our Treasurer, Br. Sohel, hsohel@yahoo.com, expects that members will receive 1099DIV Forms, Insha Allah, next week.**
- **Your Coop purchased it's 16th property last month in Santa Clara.**

Mabruk Br. Amin Varis, he is our latest home owner.

There are two more brothers interested in purchasing/refinancing their homes with AHC in the near term. We are short of funds to finance both requests. We urge all members to increase their investments in AHC and help us get the word out about your Coop so we can keep up the good work.

- **Please update your address, phone number and email address with AHC.**

Forms are available at:

http://www.ameenhousing.com/documents/cat_view/43-membership-forms

- **We formally INTRODUCED "Custodial Membership" accounts.**

Several members have already signed up for their children utilizing this wonderful opportunity to save and earn dividends in a Halaal way.

1. AHC members can NOW OPEN NEW Custodial Membership accounts for their MINOR LEGAL DEPENDENTS for as little as **US\$200.00**.
2. AHC has waived the US\$100.00 membership fee for these special NON-VOTING INVESTMENT-ONLY accounts.
3. Custodial Membership accounts will earn Halal dividend just like regular accounts.
4. Open Custodial Membership accounts with AHC TODAY to SAVE \$\$'s for your children's education, college or other longer-term expenses in an Islamic manner!!
5. Make regular monthly deposits and Insha Allah watch the balance GROW with Allah SWT's blessings.
6. **Download the Membership Application Form NOW and be GOOD to your children. They deserve it!!!**
7. **For more information on "Custodial Membership" accounts please visit:**

<http://www.ameenhousing.com/members/ahc-membership/custodial-membership>

- FORMS for depositing funds, withdrawing funds, changing address, etc. are ALL available online. Please download them from:

http://www.ameenhousing.com/documents/cat_view/43-membership-forms

- The RFAL process. For details, please visit:

http://www.ameenhousing.com/documents/doc_download/3-request-for-addition-on-active-listq-rfal-form

- Ameen Housing Coop is managed by elected volunteers.

In an effort to become more visible in this area. We are soliciting participation from more AHC members in staffing our booth at local conferences.

- If you would like to help Ameen HC with your expertise in marketing, legal, accounting and/or other fields, please feel free to contact me or any of the other AHC Board members at the earliest.
- <http://www.ameenhousing.com/coop>

About Ameen Housing Coop:

We would like to reiterate to you benefits of Ameen Housing Co-op and it's unique investment opportunities, in addition to its interest-free home buying plan.

Ameen Housing Co-op's mission is:

Enable members to make secure and profitable investments and/or purchase homes in an Islamic manner.

Investing In Ameen Housing Co-op

The recent gyrations and the subsequent decline in the stock markets have left many people hurting and confused about investing for the longer term. That is why investment experts always recommend portfolio diversification to their clients. This is usually achieved by having a portion of the portfolio in the stock market, another portion in mutual funds, yet others in Treasury bonds, certificate of deposits, real estate, bullion, etc.

For Muslims, most investment schemes like mutual funds, Treasury bonds and certificate of deposits are not permissible. Investments in real estate as a way of diversification are thus preferred for our community members. AHC is the right choice for such investment plans.

In contrast to the stock markets and equity mutual funds, Ameen Housing Co-op provides:

1. **A relatively safe and secure investment plan**
2. **Halal dividend every quarter**
3. **Low risk to you and other individual investors since investments are secured by real estate**
4. **Low overhead operations so very high percentage of profit is returned to investors**
5. **Opportunity to:**
 - **diversify your portfolio into real estate**
 - **additional thawab from Allah Subhanahu Wa Ta'ala since you will help others avoid usury**
 - **build Muslim community by helping one another buy homes in an Islamic manner**
 - **build an Islamic financial institution**

Ameen Housing Co-op is focused on residential homes in Northern California. With its track record for the past four years, it's a fairly safe and legitimate investment vehicle for Muslims. We are urging everybody to seriously consider Ameen Housing Co-op as a suitable avenue for investing.

Dear member, we are not asking you to deposit all of your investment worth with Ameen Housing Co-op. However, we are suggesting that you and other Muslim brothers and sisters invest at least a part of your

portfolios (10% to 20%) with Ameen Housing Co-op so that we can all help solve the housing needs of our community. You will benefit too. Alhamdu Lillah, this is a win-win proposition.

Partnering With Ameen Housing Co-op To Buy A Home

When members purchase homes with Ameen Housing Co-op, they avoid the traditional interest-based mechanisms. They protect themselves from the serious consequences of R"ba and enjoy Barkat from Allah SWT.

Hence, we humbly ask you to discuss Ameen Housing Co-op at your speaking engagements and other suitable occasions. The task of establishing halal financial alternatives for our community is invaluable and any help for this noble cause will be regarded a good deed on the path of Allah SWT and His Prophet Muhammad SAW.

Once again we urge you to help us grow our membership and the invested capital. You can download application forms, membership-related forms, AHC brochures, AHC flyers, By Laws and Regulations from our website at:<http://www.ameenhousing.com/>

The marketing material is conveniently available in Adobe Acrobat PDF ready to download and print from the aforementioned location.

If you have any questions or concerns, please feel free to contact me or the Ameen Housing Co-op Board.

Jazak Allah kheiren,

Sincerely

Ameen Housing Coop

Earn a Heavenly Reward and a Spirited Profit Without Spending!

----- FOR AHC MEMBERS ONLY -----

Information contained herein is INTENDED ONLY for members of AHC.