



# AMEEN HOUSING CO-OPERATIVE OF CALIFORNIA, INC.

2060 Walsh Avenue, Suite 101, Santa Clara CA 95050  
Phone: 408-986-9786 Fax: 408-986-9787 Website: [www.ameenhousing.com](http://www.ameenhousing.com)

## REQUEST FOR INCLUSION ON ACTIVE LIST FORM (RFAL FORM) REQUEST FOR RE-ACTIVATE ON / HOLD ON / REMOVE FROM ACTIVE LIST (RHAL FORM)

\*Without Membership Number this form is not accepted

\*Any change in AHC records please update ASAP using the Membership application

\*Member balance MUST be \$50,000.00 or 10% of the total investment, whichever is less to be ELIGIBLE for inclusion on the ACTIVE LIST

\*For Refinancing 15% equity and 5 % cash is required to be added in Active list

### I WOULD LIKE MY NAME TO BE (Check ONE):

BUY NEW HOME       REFINANCE       RE-ACTIVE       ON HOLD       REMOVED

### PLEASE TYPE OR PRINT:

NAME: \_\_\_\_\_ MALE:  FEMALE:   
(First) (Middle) (Last)

MEMBERSHIP NUMBER: \_\_\_\_\_

**Maximum Investment required From Ameen Housing Co-op: US\$: \_\_\_\_\_**

Anticipated Date for Ameen Housing Investment: \_\_\_\_\_ Estimated Duration: \_\_\_\_\_

### IF PURCHASING NEW HOME

Your Estimated Investment in Home: **Minimum 20% Required:** US \$ \_\_\_\_\_ (Maximum equity can be any amount)

Estimated Price Range: US \$ \_\_\_\_\_ US \$ \_\_\_\_\_

Desired Location of Home (**ONLY CALIFORNIA Counties**): \_\_\_\_\_

### IF REFINANCING AN EXISTING HOME IN CALIFORNIA:

Location of your Home: \_\_\_\_\_ Date of Purchase and Price: \_\_\_\_\_

Your Equity in Home: US \$: \_\_\_\_\_ Total Amount Currently Owed US \$: \_\_\_\_\_

Current Monthly Mortgage Payment: US \$: \_\_\_\_\_

Estimated Value of Your Home: US \$: \_\_\_\_\_ Date of Last Appraisal: \_\_\_\_\_

### **Please acknowledge the following statements by signing below:**

1. Always Read Current Regulations, Bylaws and FAQ's
2. As per AHC Regulations Maximum Ameen Housing Co-op (AHC) is **US\$900,000.00**
3. **For New Home Purchase** You **MUST** have minimum of **\$50,000** or **10% of the total Investment**, whichever is less, in your account to qualify for inclusion in Active List (AL)
4. **For Refinancing** you must have **15% Equity and 5%** cash (of the loan amount invested in AHC) to be added in Active list
5. **In case of Refinancing**, AHC will order an appraisal of the property to determine your equity in the Home.
6. As per the **Regulations**, members are **NOT** allowed to **rent** or sublet part or all of the Housing Unit.
7. AHC currently funds properties in **CALIFORNIA** only.
8. **The Minimum Time Period for HOLD is 45 days.** You will NOT be eligible to REACTIVATE on **AL until 45 days** have passed from the date AHC received your HOLD request.
9. The completion and submission of this form does **NOT** guarantee approval of AHC Investment.
10. Email the forms to [support@ameenhousing.com](mailto:support@ameenhousing.com). Mail the forms to the address given on the website, [www.ameenhousing.com](http://www.ameenhousing.com).

**I/WE HAVE READ THE AHC REGULATIONS AND BY-LAWS. I/WE UNDERSTAND THEM AND AGREE TO FULLY ABIDE BY THEM.**

MEMBER Signature \_\_\_\_\_ Date \_\_\_\_\_ SPOUSE Signature \_\_\_\_\_ Date \_\_\_\_\_

..... **AHC Office below this line** .....

Date Received by Ameen: \_\_\_\_\_ Date Reviewed at Ameen Board Mtg.: \_\_\_\_\_ Date Approved / Denied: \_\_\_\_\_

Special Notes: \_\_\_\_\_

Date Member Notified of Board decision AL #: \_\_\_\_\_ Active List "Keepers" Signature and date: \_\_\_\_\_